

# BANKING, VOCABULARY MATCHING

## “WAYS TO BORROW”

TYPE OF BORROWING MONEY	DEFINITION
1.LINE OF CREDIT <span style="color:red; font-size: 2em; vertical-align: middle;">E</span>	A. You rent an item for a period of time, but don't own it
2.OVERDRAFT <span style="color:red; font-size: 2em; vertical-align: middle;">B</span>	B. It allows you to withdraw more money than you have in your bank account.
3.SECURED CREDIT CARD <span style="color:red; font-size: 2em; vertical-align: middle;">D</span>	C. A personal loan for buying a home. It is often considered a “good” debt.
4.PERSONAL LOAN <span style="color:red; font-size: 2em; vertical-align: middle;">L</span>	D. A credit card that requires you to leave a deposit with the bank. Your credit limit is the same as the amount you deposited to get the card.
5.MORTGAGE <span style="color:red; font-size: 2em; vertical-align: middle;">C</span>	E. A loan where you can borrow money when you need it. The loan is pre-approved.
6. STUDENT LOAN <span style="color:red; font-size: 2em; vertical-align: middle;">J</span>	F. A short-term loan from a cash store.
7.PAYDAY LOAN <span style="color:red; font-size: 2em; vertical-align: middle;">F</span>	G. A place where you get a loan by using an item you own as a deposit.
8.RENT TO OWN <span style="color:red; font-size: 2em; vertical-align: middle;">A</span>	H. A credit card from a bank, or another financial institution.
9.BUY NOW PAY LATER <span style="color:red; font-size: 2em; vertical-align: middle;">K</span>	I. A credit card from a store.
10.LEASE <span style="color:red; font-size: 2em; vertical-align: middle;">M</span>	J. A government loan to help pay tuition and other costs. It is often considered a “good” debt.
11.PAWN SHOP <span style="color:red; font-size: 2em; vertical-align: middle;">G</span>	K. An offer by a store where you get the item now, and agree to pay the full amount by a due date
12.BANK CREDIT CARD <span style="color:red; font-size: 2em; vertical-align: middle;">H</span>	L. A loan for personal use rather than business. Also called a consumer loan.
13.RETAIL CREDIT CARD <span style="color:red; font-size: 2em; vertical-align: middle;">I</span>	M. You rent an item. After a period of payments, you own the item or may purchase it. You don't own the item while you're renting it.