

B. Here are some words you will see on a bank statement. Read the words and their meanings.

1. current balance: total amount of money in a bank account now	2. transaction: activity in a bank account (deposit, withdrawal)
3. balance forward: the account balance from the last statement	4. withdrawal: money you take out of a bank account
5. payroll deposit: money put into your bank account by your employer	6. service charge: fees you pay for bank services
7. credit: an amount added to the bank account balance	8. automated teller: a bank machine or ATM
9. debit: an amount subtracted from the bank account balance	10. bill payment: an amount used to pay a bill
11. deposit: an amount put into a bank account	12. direct payment purchase: a purchase you pay for with your debit card
13. pre-authorized debit: automatic debit you agree to	14. online banking: using a computer to make banking transactions and read statements

C. Look at Lina and Oscar’s online bank statement. Underline the banking words from Part B. Read the transaction codes at the bottom of the statement. Copy the codes next to the words in Part B.

MyBank

Account	Joint	Account Number	45-97318
Current Balance	\$2,683.88		

Transaction History

View or show from to

Date	Code	Description	Debit	Credit	Balance
Apr 29		BALANCE FORWARD			\$903.89
Apr 30	PD	ABC COMPANY		\$1744.56	\$2648.45
Apr 30	PD	NORTH HEALTH CARE		\$1389.02	\$4037.47
May 1	CW	MASTERCARD	\$214.38		\$3823.09
May 1	PD	MORTGAGE PAYMENT	\$739.00		\$3084.09
May 3	AT	CASH WITHDRAWAL	\$150.00		\$2934.09
May 5	CW	AUTO INSURANCE	\$135.00		\$2799.09
May 5	AT	CASH WITHDRAWAL	\$80.00		\$2719.09
May 5	SC	AT TRANSACTION FEE	\$2.25		\$2716.84
May 5	DPP	PIZZASHACK	\$32.96		\$2683.88

Transaction codes

Code	Transaction Type	Code	Transaction Type
AT	Automated Teller	BP	Bill Payment
CD	Customer Deposit	PD	Preauthorized debit
CK	Cheque	DPP	Direct Payment Purchase
CW	Telephone/Online banking	SC	Service Charge
PD	Payroll Deposit	WD	Withdrawal

D. Read Lina and Oscar's bank statement. Mark the sentences true (T) or false (F).

- | | |
|---|---|
| 1. The bank statement is for one month. | F |
| 2. Lina and Oscar got paycheques on the same day. | T |
| 3. They paid MasterCard \$114. 38. | T |
| 4. They got cash from the ATM two times last week. | T |
| 5. They paid a fee for using the ATM on May 5. | T |
| 6. Lina used a cheque to pay the mortgage. | F |
| 7. Oscar and Lina pay for their car insurance online. | T |
| 8. They paid for pizza with a credit card. | F |
| 9. The statement shows two deposits. | T |
| 10. Their current balance is \$903.89. | F |

E. Which transactions are credits? Which transactions are debits? Copy the transaction words under the correct heading in the chart.

- | | | |
|------------------|--------------------------|----------------------|
| customer deposit | interest paid on savings | pre-authorized debit |
| payroll deposit | cheque | withdrawal |
| bill payment | direct payment purchase | service charge |

CREDITS +	DEBITS -

F. Read ~~your bank statement at home~~ and answer the following questions.

1. How many transactions are there?
2. What are the most common transactions?
3. Do you pay service charges or fees?
4. What do you pay them for?

Say the numbers out loud.

Example: 84 = eighty four

97

150

246

2,000 **TWO THOUSAND**

3,780 **three thousand seven hundred and eighty dollars**

4,056 **fours thousand and fifty six dollars**

Write the numbers in the table.

thousands	hundreds	tens	ones

Match the numbers with the words. Copy the numbers.



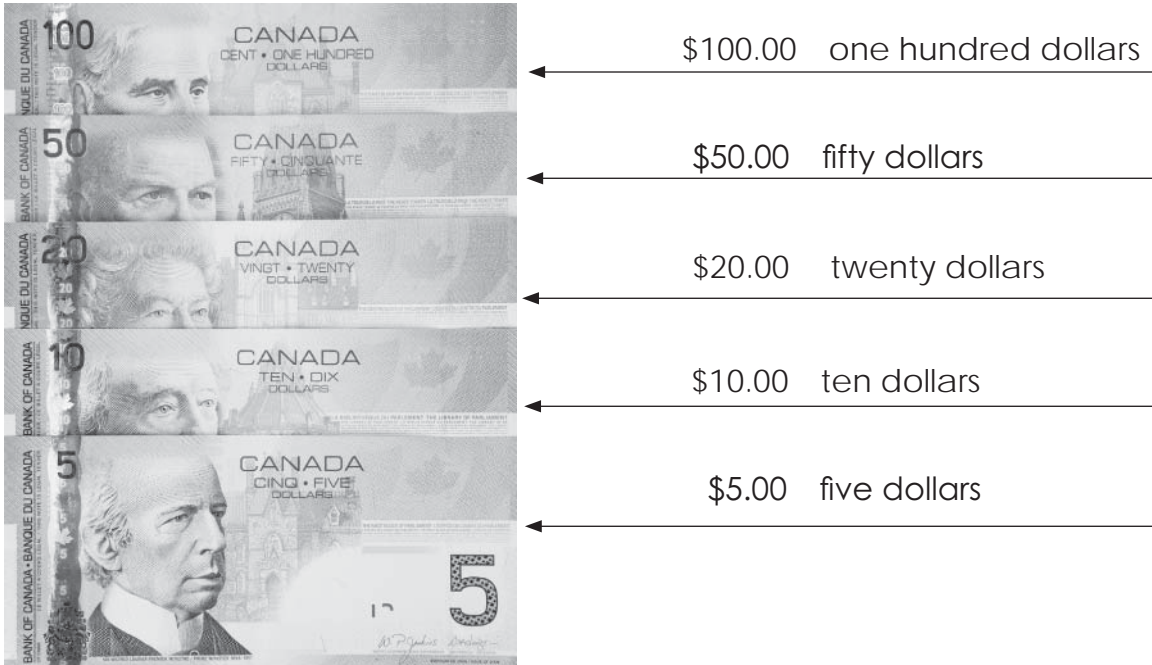
97	246	409	71	814
236	1,303	1,200	840	1,030

twelve hundred

- _____ five thousand two hundred
- _____ four hundred and nine
- _____ one thousand and thirty
- _____ one thousand two hundred
- _____ two hundred and thirty-six
- _____ seventy-one
- _____ one thousand three hundred and three
- _____ eight hundred and forty
- _____ two hundred and forty-six
- _____ eight hundred and fourteen

Canadian Money

Bills



Coins



Penny
\$.01 or 1¢
One cent



Nickel
\$.05 or 5¢
Five cents



Dime
\$.10 or 10¢
Ten cents



Quarter
\$.25 or 25¢
Twenty-five cents



Loonie
\$1.00
One dollar



Toonie
\$2.00
Two dollars

Calculate the amounts.

\$ 1.80



= _____



14

= _____



27.20

= _____

Read the dollar amounts.

\$1.99	one dollar and ninety-nine cents
\$2.00	two dollars
\$4.56	four dollars and fifty-six cents
\$12.75	twelve dollars and seventy-five cents
\$19.98	nineteen dollars and ninety-eight cents

Write the dollar amounts in words.

\$3.00 _____

\$4.50 _____

\$2.39 _____

\$11.20 _____

\$1.89 _____

\$15.99 _____

Write the dollar amounts in words.

\$541.39 five hundred and forty-one dollars and thirty-nine cents

\$600.00 _____

\$134.50 _____

\$200.39 _____

\$1,100.20 _____

\$2,550.99 _____
