

# Bank Statement

## 🔊 Transcript

### Conversation 1

A: I have an account plan, but I still pay **service charges for transactions.**

B: You probably have a transaction limit. **If you go over your limit, you have to pay for additional transactions. Maybe you should change to a different plan or make fewer transactions.**

### Conversation 2

A: I used the ATM at another bank. I paid the convenience fee at the ATM, but my bank charged me a transaction fee, too. Is that a mistake?

B: No, it isn't. That's normal. That's **why you need to be really careful when** you use ATMs. It can cost up to \$6 in transaction fees when you withdraw money from another bank's ATM or from a store ATM.

### Conversation 3

A: My **friend sent me a cheque in US dollars. I deposited it a week ago, but I still can't withdraw my money.**

B: **The bank put the funds on hold.** They need to make sure the cheque is valid. They usually hold cheques in a **foreign currency for 15 to 30 days.**

### Conversation 4

A: I **wrote a cheque and it bounced!** This is the first time I have had an overdraft. **I was sure I had enough money in my account to cover the cheque.**

B: Let's look at your last statement. Look here. **Your balance went below \$1,000 for a few days, so your bank charged you an account plan fee. You also paid for extra transactions. So your account balance was lower than you thought.** That's why your cheque bounced.

F. This is a research activity appropriate for learners at CLB 5. Learners can also obtain this information by visiting a local bank and speaking to a customer service representative.

**Beyond the classroom:** Learners can review their bank statements at home; they can also examine how much they pay in monthly fees and determine whether or not their current account plan is the most suitable for their needs/habits.