3.1

Appendix

3: Reading a Paycheck Activity

Getting Paid

When you get paid by your new employer, you may receive only a pay stub because your salary has been directly deposited into your bank account or you will receive both a pay cheque and pay stub (such as the one below).

Date: August 8, 2007					Cheque No. 7116					
S.I.N. 617 458 962						Employee No. 1265				
Hours Worked	Rate of Pay	Gross Pay	Vacation Pay	CPP	El	Income Tax	Union Dues	Net Pay	Pay Period Ending	
80	\$14.00	\$1120.00		\$50.00	\$20.27	\$194.20		\$855.53	July 31, 2007	
Winnipeg, Manitoba								August 8, 2007		
			YOSEF H	(ILOWANE						
Pay to the order of							\$855.53			
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Queen's Bank 96 Isabel Street Winnipeg, Manitoba

Robert J. Smith

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Questions for Paycheck

1. How many hours did Yosef work? 80

2. How many weeks did Yosef work? TWO

3. How much does he make per hour? \$14

4. Does he work part-time or full-time?

5. What does CPP stand for? CANADA PENSION

6. What does EI stand for? EMPLOYMENT INSURANCE

7. How much income tax does Yosef pay?

\$194.20 8. What are the total deductions? 264.47

9. What is the gross pay? 1120

10. How often does Yosef get paid? 2 WEEKS

11. Was Yosef paid by check or direct deposit?

12. On what date did the pay period end? JULY 31ST 2007