

C. Read the banking verbs. Complete the sentences below.

to deposit	to put money <i>into</i> a bank account
to withdraw	to take money <i>from</i> or <i>out of</i> a bank account
to cash a cheque	to get money for a cheque
to write a cheque	to fill out or make a cheque to pay for something
to borrow	to get money (a loan); the person pays back the money
to lend	to give money (a loan) to someone; the person pays back the money
to pay back	to return the money you borrow
to open a bank account	to start a new bank account

- I **deposit** _____ money into my bank account every week.
- Jin takes his paycheque to the bank. He needs money to buy food and pay bills.
He **cashes** _____ his paycheque.
- Zara is a newcomer to Canada. She doesn't have a bank account. She needs to **open** _____ a bank account.
- I don't have money to buy a car. I can **borrow** _____ money from the bank.
- The bank will **lend** _____ money to me.
- Now, I have a car loan. I will **pay back** _____ the loan for three years.
- Every month, we **write** _____ a cheque to the landlord for rent.
- He uses the ATM to **withdraw** _____ cash from his bank account.

D. Read the text below.

BANKING IN CANADA



In **Canada, a bank is a safe place to keep money**. You can't lose your money when your money is in the bank. No one can steal your money when your money is in the bank.

First, you need to open a bank account.

You choose the bank. Banks have information in many languages. **Some banks have customer service workers** who speak your language. Many banks have special accounts for newcomers to Canada.

You choose the type of account you want—a chequing account, a savings account, or a combination account. Then you can put money in the bank.

You don't need to have a job to open a bank account. You don't need to put money in the account right away.

E. Read the sentences. Put T for True or F for False.

1. In Canada, your home is a safe place to keep your money.
2. First, you put money in the bank. Then you open a bank account.
3. You can't choose the bank.
4. Banks have information in many languages.
5. Many banks have special bank machines for newcomers to Canada.
6. You can choose the type of bank account you want.
7. You need a job to open a bank account.
8. You don't need to put money in the account right away.

F _____
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