

B. Here are some words you will see on a bank statement. Read the words and their meanings.

| | |
|--|--|
| 1. current balance: total amount of money in a bank account now | 2. transaction: activity in a bank account (deposit, withdrawal) |
| 3. balance forward: the account balance from the last statement | 4. withdrawal: money you take out of a bank account |
| 5. payroll deposit: money put into your bank account by your employer | 6. service charge: fees you pay for bank services |
| 7. credit: an amount added to the bank account balance | 8. automated teller: a bank machine or ATM |
| 9. debit: an amount subtracted from the bank account balance | 10. bill payment: an amount used to pay a bill |
| 11. deposit: an amount put into a bank account | 12. direct payment purchase: a purchase you pay for with your debit card |
| 13. pre-authorized debit: automatic debit you agree to | 14. online banking: using a computer to make banking transactions and read statements |

C. Look at Lina and Oscar’s online bank statement. Underline the banking words from Part B. Read the transaction codes at the bottom of the statement. Copy the codes next to the words in Part B.

MyBank

| | | | |
|-----------------|------------|----------------|----------|
| Account | Joint | Account Number | 45-97318 |
| Current Balance | \$2,683.88 | | |

Transaction History

View or show from to

| Date | Code | Description | Debit | Credit | Balance |
|--------|------|--------------------|----------|-----------|-----------|
| Apr 29 | | BALANCE FORWARD | | | \$903.89 |
| Apr 30 | PD | ABC COMPANY | | \$1744.56 | \$2648.45 |
| Apr 30 | PD | NORTH HEALTH CARE | | \$1389.02 | \$4037.47 |
| May 1 | CW | MASTERCARD | \$214.38 | | \$3823.09 |
| May 1 | PD | MORTGAGE PAYMENT | \$739.00 | | \$3084.09 |
| May 3 | AT | CASH WITHDRAWAL | \$150.00 | | \$2934.09 |
| May 5 | CW | AUTO INSURANCE | \$135.00 | | \$2799.09 |
| May 5 | AT | CASH WITHDRAWAL | \$80.00 | | \$2719.09 |
| May 5 | SC | AT TRANSACTION FEE | \$2.25 | | \$2716.84 |
| May 5 | DPP | PIZZASHACK | \$32.96 | | \$2683.88 |

Transaction codes

| Code | Transaction Type | Code | Transaction Type |
|------|--------------------------|------|-------------------------|
| AT | Automated Teller | BP | Bill Payment |
| CD | Customer Deposit | PD | Preauthorized debit |
| CK | Cheque | DPP | Direct Payment Purchase |
| CW | Telephone/Online banking | SC | Service Charge |
| PD | Payroll Deposit | WD | Withdrawal |

D. Read Lina and Oscar’s bank statement. Mark the sentences true (T) or false (F).

1. The bank statement is for one month. _____
2. Lina and Oscar got paycheques on the same day. _____
3. They paid MasterCard \$114. 38. _____
4. They got cash from the ATM two times last week. _____
5. They paid a fee for using the ATM on May 5. _____
6. Lina used a cheque to pay the mortgage. _____
7. Oscar and Lina pay for their car insurance online. _____
8. They paid for pizza with a credit card. _____
9. The statement shows two deposits. _____
10. Their current balance is \$903.89. _____

E. Which transactions are credits? Which transactions are debits? Copy the transaction words under the correct heading in the chart.

- | | | |
|------------------|--------------------------|----------------------|
| customer deposit | interest paid on savings | pre-authorized debit |
| payroll deposit | cheque | withdrawal |
| bill payment | direct payment purchase | service charge |

| CREDITS | DEBITS |
|---------|--------|
| | |

F. Read your bank statement at home and answer the following questions.

1. How many transactions are there?
2. What are the most common transactions?
3. Do you pay service charges or fees?
4. What do you pay them for?

Say the numbers out loud.

Example: 84 = eighty four

97

150

246

2,000 **TWO THOUSAND**

3,780 **three thousand seven hundred and eighty dollars**

4,056 **fours thousand and fifty six dollars**

Write the numbers in the table.

| thousands | hundreds | tens | ones |
|-----------|----------|------|------|
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |

Match the numbers with the words. Copy the numbers.



| | | | | |
|-----|-------|-------|-----|-------|
| 97 | 246 | 409 | 71 | 814 |
| 236 | 1,303 | 1,200 | 840 | 1,030 |

twelve hundred

five thousand two hundred

four hundred and nine

one thousand and thirty

one thousand two hundred

two hundred and thirty-six

seventy-one

one thousand three hundred and three

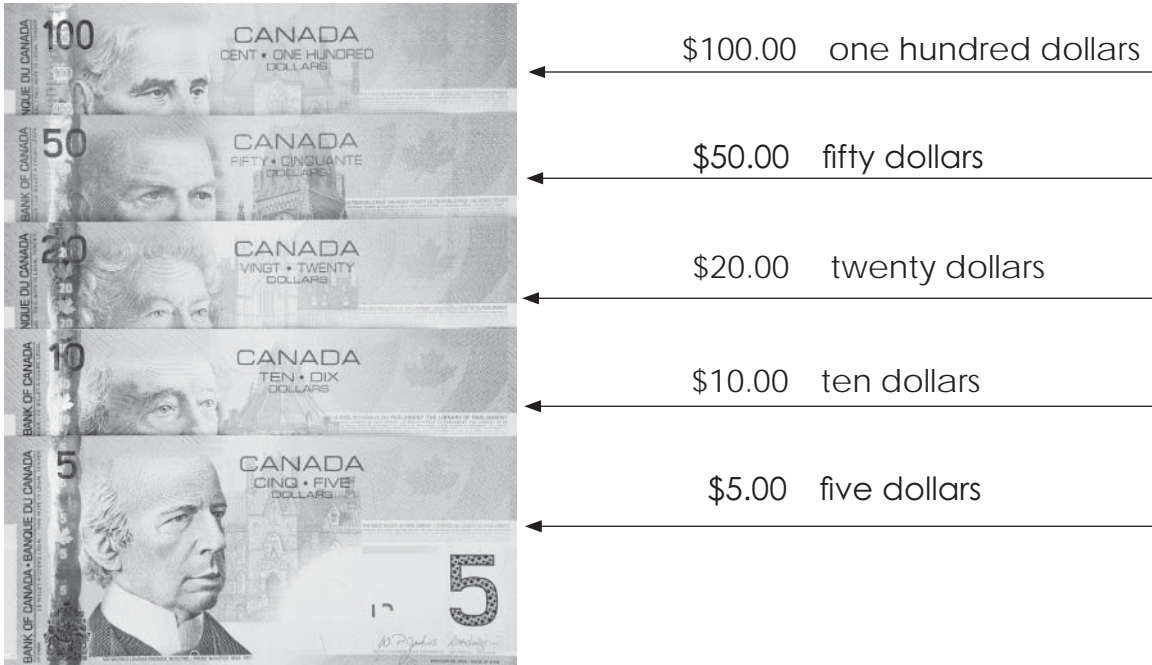
eight hundred and forty

two hundred and forty-six

eight hundred and fourteen

Canadian Money

Bills



Coins



Penny
\$.01 or 1¢
One cent



Nickel
\$.05 or 5¢
Five cents



Dime
\$.10 or 10¢
Ten cents



Quarter
\$.25 or 25¢
Twenty-five cents



Loonie
\$1.00
One dollar



Toonie
\$2.00
Two dollars

Calculate the amounts.

\$ 1.80



= _____

14



= _____

27.20



= _____

Read the dollar amounts.

| | |
|---------|---|
| \$1.99 | one dollar and ninety-nine cents |
| \$2.00 | two dollars |
| \$4.56 | four dollars and fifty-six cents |
| \$12.75 | twelve dollars and seventy-five cents |
| \$19.98 | nineteen dollars and ninety-eight cents |

Write the dollar amounts in words.

\$3.00 _____

\$4.50 _____

\$2.39 _____

\$11.20 _____

\$1.89 _____

\$15.99 _____

Write the dollar amounts in words.

\$541.39 five hundred and forty-one dollars and thirty-nine cents

\$600.00

\$134.50

\$200.39

\$1,100.20

\$2,550.99
