

C. 🎧 Lisa is a student. She needs to manage her money for school very carefully. Listen to Lisa and her mother talking about making a budget. Complete Lisa's notes below.

## income

### Part 1:

My income for the academic year:

savings from summer job : \$2,350.00

student loan and grant : \$9,250.00

money from parents : \$ 3500

part-time job: \$ 75 a week for 30 weeks

(\$\_\_\_\_\_ for the academic year)

## expenses

### Part 2:

My expenses for each month:

tuition \_\_\_\_\_ fees: \$ 1120

residence and meals : \$ 975

books and supplies: \$ 150

bus pass: \$ 54

cell phone : \$ 40

personal products: \$ 75

entertainment : \$ 50

leisure \_\_\_\_\_

D. Listen to Part 3 of the conversation on how to complete a budget sheet. Use the information you heard in Part 3 and Lisa's notes to complete her budget sheet below. What calculations will you need to make?

### LISA'S BUDGET

INCOME	\$ AMOUNT PER YEAR	EXPENSES	\$ AMOUNT PER MONTH	\$ AMOUNT PER YEAR
<b>TOTAL INCOME</b>		<b>TOTAL EXPENSES</b>		

#### HOW TO CALCULATE?

ADD:  $100 + 50 = 150$  (*one hundred plus fifty is/equals one hundred and fifty*)

SUBTRACT:  $100 - 50 = 50$  (*one hundred minus fifty is/equals fifty*)

MULTIPLY:  $100 \times 50 = 5,000$  (*one hundred times fifty is/equals five thousand*)

### E. Answer the questions about Lisa's budget.

- How much money has Lisa saved from her summer job?
- How does Lisa calculate the total amount from her part-time job?
- Where does most of Lisa's income come from?
- What is Lisa's largest expense in one academic year?
- How much money will Lisa pay for residence and meals in one academic year?
- How much money does Lisa pay for one month at school?
- What is the total of Lisa's expenses for one academic year?
- Will Lisa have enough money to pay for all her expenses?